

Report on the annual accounts 2018  
Foundation International Child Development Initiatives  
in Leiden

Texture Audit BV  
www.textureaudit.com  
Amsterdam +3120 7820000  
's-Gravenhage +3185 0580035  
info@textureaudit.nl

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## AUDITOR'S REPORT

Taxture Audit BV  
www.taxtureaudit.com  
Amsterdam +3120 7820000  
's-Gravenhage +3185 0580035  
info@taxtureaudit.nl

To the Board of the  
Foundation International Child Development Initiatives  
Hooglandse Kerkgracht 17 F  
2312 HS Leiden

Dear members of the board,

Enclosed you find the auditor's report 2018 of Foundation International Child Development Initiatives.

## 1 ASSIGNMENT

In accordance with your assignment, we have audited the financial statements 2018 of Foundation International Child Development Initiatives

For the independent auditor's report, please refer to page 24 of this report.

If necessary, we are prepared to provide further information.

Yours sincerely,  
Taxture Audit B.V.

D. Beck RA

## BOARD AND DIRECTORS REPORT

### Introduction

We are happy to present International Child Development Initiatives' 2018 Financial Audit Report.

#### *General information*

The official name of the foundation is STICHTING INTERNATIONAL CHILD DEVELOPMENT INITIATIVES and it has its seat in the municipality of Leiden, where it was established on the 28th of April 1994.

#### *Objectives:*

Objectives:

1. The objectives of the foundation are to promote the policy, practice and theory regarding intervention programmes for the benefit of children from disadvantaged backgrounds.
2. The foundation tries to achieve this goal by:
  - i. enlarging and making available expertise,
  - ii. conducting (or commissioning) research and studies,
  - iii. creating and reinforcing professional networks and interest groups,
  - iv. organizing meetings,
  - v. producing, issuing and publishing (or commissioning), as well as financing (or commissioning) intervention programs.

#### *Constitution of the board:*

The board of the foundation has the following members on 31 December 2018:

- E. van Galen (chair)
- P. Roozeman (treasurer)
- A. Wensing (secretary)
- N. Schmitz
- C. van Os

Responsibilities and procedures of board and management:

ICDI's board members do their work on a voluntary basis and do not receive any remuneration for their activities. The board meets at least three times a year. ICDI's board consists of between three to seven members, Board members are appointed for a maximum period of six years. Board members retire by rotation; a board member retiring by rotation shall forthwith be eligible for reappointment. The board of ICDI acts as a supervisory board; day-to-day management of the organization is the responsibility of the Director.

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## Highlights of ICDI Activities in 2018

We continued with the implementation of our 2015-2020 Strategic Plan, which has as its two main goals:

1. By December 2020, ICDI has been instrumental in creating improvements in child protection systems, services, communities that contribute to the healthy development of children and young people (8-21) in at least 10 countries.
2. By December 2020, families, communities and practitioners in at least 5 countries, are supported by ICDI to create accessible and equitable ECEC (Early Childhood Education and Care) initiatives that provide rich, safe and nurturing environments for young children (0-8).

For both goals we are very much on track.

In 2018 we were implementing four projects on improving ECEC services in several European and one African country (Ethiopia). In October the first MOOC (Massive Open Online Course) on the TOY approach (Together Old and Young; intergenerational learning between senior citizens and young children) took place; 300 ECEC professionals from 25 countries participated and evaluated the course very positively.

For the older target group we continued with the Her Choice programme (combatting early marriage in Pakistan, Nepal, Bangladesh, Sierra Leone, and Ethiopia), the Nest programme (psychosocial support for children in Dutch refugee centres), and our youth lead research into healthy adolescent relationships in Bulgaria. We were also involved in an assignment for Save the Children Albania, for whom we developed a Best Interest of the Child checklist, to be used by professionals in the child protection system.

2018 furthermore saw the start of new, exciting projects and activities:

### *Ethiopia: Making the first 1000 days count!*

Parental support in the first years of life is pivotal for the healthy and happy development of young children. A nurturing environment for very young children is also very important to develop solid foundations for their psychosocial well-being. A child's brain undergoes an amazing period of rapid development from birth to three. The development of the brain is influenced by many factors, including a child's relationships, experiences and environment.

With this programme ICDI, along with our partner organization Education for Sustainable Development, is focusing on the first 1000 days of children's lives in Ethiopia. We will put into practice an innovative, holistic approach to a community-based Early Childhood Development (ECD) environment for children between 0-3 years, which involves integrating parenting support with community based health and social care support in 10 communities in Ethiopia. <https://icdi.nl/projects/making-the-first-1000-days-count>

### *Europe: Cybersafe*

Online gender based violence and bullying is a growing problem amongst especially teenagers, with sometimes disastrous consequences. The project Cybersafe aims at raising awareness and promoting prevention of Cyber Gender Violence and Stereotypes (CGVS) and promotion of healthy relationships and online gender equality. The major objective of the project is to facilitate behavioural change among children, aged 12-18. It will take place in several European countries. ICDI's main contribution will be the development of an Educational Prevention Intervention programme on online safety for teenagers. <https://icdi.nl/projects/cybersafe>

For information on all ICDI past and current projects please go to <https://icdi.nl/projects>.

In 2018 International Child Development Initiatives spent 84% of her income on the objectives (2017: 84%).

## **Organizational developments**

There were no changes in Board membership in 2018. The Board continued to use the policy governance approach to guide discussions at Board meetings. Based on the developments in the external environment, and the adopted policy guidelines, the Board guides and supervises the director in achieving ICDI's mission and goals.

All Board members bring their own expertise, background and network to the table, and are committed to contribute these to ICDI's goals. In 2018, the full Board met two times with the director (in May and October). In September the Board met without the director in order to evaluate its own performance and to assess the performance of the director.

To encourage and speed up the diversification of ICDI's funding sources, the Board initiated the process of recruiting a business development consultant at the end of the year, who will draft a concrete action plan for ICDI in finding and implementing new fundraising avenues which will continue to enable ICDI to fulfill its mission.

At the human resources level ICDI's communications manager decided to pursue another career: she and her husband started a hotel in Leiden. We also said goodbye to another staff member, but managed to find an excellent replacement in September, Sarah de Vos, who will be working with us as senior programme manager.

## **Financial**

Financially we have to report a small deficit of € 3.041. Despite this result the total continuity reserve still remains at at 75 % of annual organizational costs, which is the percentage we strive for.

**1 BALANCE SHEET AS AT 31 DECEMBER 2018**  
 (after allocation of the result)

|                       | 31 december 2018 |                             | 31 december 2017 |                             |
|-----------------------|------------------|-----------------------------|------------------|-----------------------------|
|                       | €                | €                           | €                | €                           |
| <b>ASSETS</b>         |                  |                             |                  |                             |
| <b>Fixed assets</b>   |                  |                             |                  |                             |
| Tangible fixed assets |                  | 3.635                       |                  | 5.975                       |
| <b>Current Assets</b> |                  |                             |                  |                             |
| Cash and bank         | (1)              | 107.027<br><u>1.277.847</u> |                  | 111.868<br><u>1.269.276</u> |
|                       |                  | 1.384.874                   |                  | 1.381.144                   |
| <b>TOTAL ASSETS</b>   |                  | <u><u>1.388.509</u></u>     |                  | <u><u>1.387.119</u></u>     |



|                            |     | 31 december 2018 |                  | 31 december 2017 |                  |
|----------------------------|-----|------------------|------------------|------------------|------------------|
|                            |     | €                | €                | €                | €                |
| <b>LIABILITIES</b>         |     |                  |                  |                  |                  |
| <b>Reserves and funds</b>  | (2) |                  |                  |                  |                  |
| Continuity reserve         |     |                  | 365.178          |                  | 368.219          |
| <b>Current liabilities</b> | (3) |                  |                  |                  |                  |
| Accounts payable           |     | 2.808            |                  | 7.531            |                  |
| Wage taxes                 |     | 11.490           |                  | 10.552           |                  |
| Accruals                   |     | 1.009.033        |                  | 1.000.817        |                  |
|                            |     |                  | 1.023.331        |                  | 1.018.900        |
| <b>TOTAL LIABILITIES</b>   |     |                  | <u>1.388.509</u> |                  | <u>1.387.119</u> |

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## 2 STATEMENT OF INCOME AND EXPENSES FOR THE YEAR 2018

|                                       |      | 2018                 | Budget 2018           | 2017                  |
|---------------------------------------|------|----------------------|-----------------------|-----------------------|
|                                       |      | €                    | €                     | €                     |
| <b>Income</b>                         |      |                      |                       |                       |
| Income from direct fundraising        | (4)  | 530.986              | 575.000               | 557.714               |
| Grants from governments               | (5)  | 767.272              | 750.000               | 713.533               |
| <b>Total income</b>                   |      | <u>1.298.258</u>     | <u>1.325.000</u>      | <u>1.271.247</u>      |
| <b>Expenses</b>                       |      |                      |                       |                       |
| <b>Direct project costs</b>           | (6)  | 817.647              | 795.000               | 743.293               |
| <b>Operating expenses</b>             |      |                      |                       |                       |
| Staff costs                           | (7)  | 409.643              | 462.000               | 482.891               |
| Depreciation of tangible fixed assets |      | 2.340                | 2.000                 | 2.344                 |
| Housing costs                         | (8)  | 34.627               | 40.000                | 33.601                |
| Other operating costs                 | (9)  | 16.756               | 13.500                | 13.999                |
| Publicity and communication           | (10) | 20.400               | 44.500                | 14.181                |
|                                       |      | <u>483.766</u>       | <u>562.000</u>        | <u>547.016</u>        |
| Interest income                       |      | 114                  | -                     | 534                   |
| <b>Deficit</b>                        |      | <u><u>-3.041</u></u> | <u><u>-32.000</u></u> | <u><u>-18.528</u></u> |
| <b>Allocation of the deficit</b>      |      |                      |                       |                       |
| Continuity reserve                    |      | <u><u>-3.041</u></u> | <u><u>-32.000</u></u> | <u><u>-18.528</u></u> |

### 3 STATEMENT OF CASH FLOWS

The statement of cash flows is drawn up according to the indirect method

|   | 2018   |       | 2017    |         |
|---|--------|-------|---------|---------|
|   | €      | €     | €       | €       |
| <b>Cash flows from operational activities</b> |        |       |         |         |
| Operating result                              | -3.155 |       | -19.062 |         |
| Adjustment for:                               |        |       |         |         |
| Depreciation on tangible fixed assets         | 2.340  |       | 2.344   |         |
| Changes in working capital:                   |        |       |         |         |
| Debtors and accrued income                    | 4.841  |       | 39.590  |         |
| Accounts payable                              | -4.723 |       | -12.748 |         |
| Taxes and social securities                   | 938    |       | -4.521  |         |
| Accruals                                      | 8.216  |       | 271.652 |         |
| Cash flows from business activities           |        | 8.457 |         | 277.255 |
| Received interest                             |        | 114   |         | 534     |
| Cash flows from operational activities        |        | 8.571 |         | 277.789 |
| <b>Cash flows from investing activities</b>   |        |       |         |         |
| Investments in fixed tangible assets          |        | -     |         | -1.689  |
| Changes in cash and cash equivalents          |        | 8.571 |         | 276.100 |